



East Cambridgeshire District Council

Summary of Accounts 2011/12

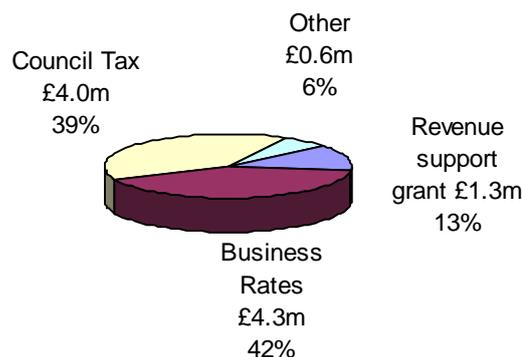
The cost of Council services

Revenue Account for the year ended 31 March 2012

The Revenue Account presents the costs of running Council services between 1 April 2011 and 31 March 2012 and where the money came from to finance these costs together with the impact on the Council's reserves.

	Gross Exp £'000s	Gross Inc £'000s	Net Exp £'000s
Central services to the public	5,981	5,135	846
Cultural and related services	2,171	172	1,999
Environmental Services	4,674	676	3,998
Planning & Econ Development	2,630	1,765	865
Transport	542	269	273
Housing	21,247	20,166	1,081
Corporate & Democratic Core	1,504	299	1,205
Net Cost of services	38,749	28,482	10,267
Plus: Interest payable and similar charges			33
Less: Interest receivable			(160)
Less: Appropriations and other internal accounting			(61)
Amount to be met from Government grants and local taxpayers			10,079
Financed by:			
Revenue support grant			(1,320)
Business Rates			(4,271)
Council Tax			(4,022)
Additional Government Grants			(639)
Total Income			(10,252)
Net General Fund Surplus for the year			(173)
General Fund at the end of March 2011			(1,624)
General Fund at the end of March 2012			(1,797)

Income



East Cambridgeshire received a total income in 2011/12 of £10.2 million.

As the chart shows just under two thirds of this comes from Central Government in the form of grants and redistributed business rates

Total council tax income for East Cambridgeshire accounts for a third of its total income. Last year the Council made a surplus of £173,083

Details of the Council's spending during 2011/12 including Planning, Economic Development, Recreation and Tourism, Environmental Health, Refuse Collection and Recycling and Housing.



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Balance Sheet

What the Council owned and was owed on 31 March 2012

	£'000s
Buildings and Land	16,187
Stock	43
Cash in bank and Investments	9,926
Money owed to the Council	3,341
Money owed by the Council	(19,645)
	9,852
Financed by	
Unusable reserves	737
Usable reserves	9,115
	9,852
(*) Usable reserves comprise the following balances:	
General Fund Balance:	
Surplus for the year	173
Balance at 1 April 2011	1,624
Useable capital receipts	2,099
Other reserves	5,219
Balance at 31 March 2012	9,115

Cash Flow

IN – Opening cash/cash equivalents	£7,937 m
IN – Net cash inflow from Operating Activities	£1,201 m
OUT – Net cash outflow from Investing/Financing Activities	(£2,760) m
IN – Closing cash/cash equivalents	£ 6,378 m

2011/12



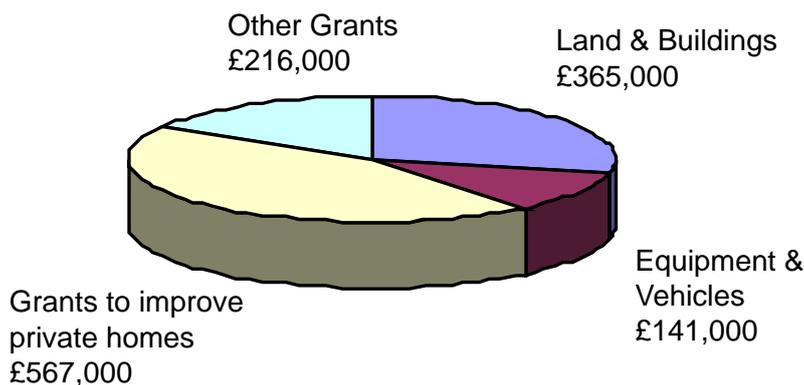
How has the finance service performed?

		2009/10	2010/11	2011/12
Population of the District (Mid year ONS Estimate)		83,900	84,900	n/a
Households in the District		34,563	35,172	35,809
Band D equivalents		28,800	29,200	29,600
Council Tax	Collected in Year	98.30%	98.60%	98.68%
	Collected in Year (English District Council Average)	98.10%	98.20%	98.20%
Business rates	Collected in Year	99.10%	99.50%	98.06%
	Collected in Year (English District Council Average)	98.20%	98.40%	98.30%
Employee Numbers		230	212	209
Investments	Average rate generated on investments	3.11%	0.93%	0.86%
	Average benchmark rate for investments	0.43%	0.47%	0.63%
Financial Management	Annual Accounts prepared on time	Yes	Yes	Yes
	Number of Audit Qualifications (*)	0	0	0

(*) The Council's external auditors are required to give an opinion on the financial statements and this opinion should be "unqualified". Where the opinion is qualified each qualification identifies an area where the financial statements are unreliable. The council's audit has now been completed and an unqualified opinion has been given. Some statistics for 2011/12 were not available at the date of production of this summarised statement (marked "n/a").

Capital Expenditure in 2011/12

Capital expenditure generally represents money spent by the Council on purchasing, upgrading and improving assets such as vehicles and buildings, or giving grants to third parties for these purposes. The distinction from revenue expenditure is that the Council or the grant recipient receives the benefit from capital expenditure over a longer period of time. The Council spent just over £1.9 million on capital projects during the year, which were financed from Central Government grants, revenue contributions and receipts from the sale of assets.





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Statement from the Head of Finance

The following statement by the Head of Finance describes some of the key points from the Council's stewardship of public funds.

The Council budgeted to make a planned contribution of £173,083 to the General Fund reserve at the end of 2011/12. After transfers to other earmarked reserves the budgeted transfer to the General Fund reserve was made. The Council's reserve balance as at 31/3/12 therefore totalled £1,796,930, which means the Council is now in a stronger financial position than it was a year ago when this balance was £1,623,847.

The Council's Statement of Accounts has been prepared in accordance with the Accounting Code of Practice. The figures in this summary were originally compiled having regard to proper accounting practice. However, for the purposes of this statement some modifications were made to provide more meaningful information.

The Council's 2011/12 accounts have been audited by an auditor appointed by the Audit Commission. The auditor published an unqualified opinion at the end of September 2012.

A full copy of the Council's 2011/12 accounts is available for examination on request. Please telephone Tony Grzybek (Principal Accountant) on 01353 616269 for more details or to obtain a copy. Alternatively, visit www.eastcamb.gov.uk where the full document can be found online.

Linda Grinnell, Head of Finance
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East Cambridgeshire District Council is committed to openness and transparency in its dealings with customers subject to the need to preserve confidentiality as required by relevant legislation.

Please write in to the address above if you found this useful or have any other comments.

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